

This document contains key information you should know about MLD Core Fund (the “Fund”). You can find more details in the fund’s simplified prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at 1-877-789-1517 or invest@purposeinvest.com, or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC3001	Fund Manager:	Purpose Investments Inc.
Date Series Started:	June 1, 2018	Portfolio Manager:	Canaccord Genuity Corp.
Total Value of Fund on June 1, 2018:	Not available because the Fund is new	Distributions:	Monthly
Management Expense Ratio (MER):	Not available because the Fund is new	Minimum Investment:	\$5,000 initial, \$100 subsequent

WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide an attractive level of income and long-term capital growth by investing across a broad range of asset classes including domestic and foreign equities, fixed income, inflation-sensitive securities, preferred shares, alternative investments, ETFs and cash. Up to 100% of the fund’s assets may be invested in non-Canadian securities.

The charts below give you a snapshot of the Fund’s investments on June 1, 2018. The fund’s investments will change.

TOP 10 INVESTMENTS (June 1, 2018)

This information is not available because the Fund is new.

INVESTMENT MIX (June 1, 2018)

This information is not available because the Fund is new.

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a Fund’s returns change over time. This is called “volatility”.

In general, Funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. Has rated the volatility of this Fund as **low to medium**.

Because this is a new Fund, the risk rating is only an estimate by Purpose Investments Inc. Generally, the rating

is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see the sections entitled “What are the risks of investing in the fund?” and “Who should invest in this fund?” of the Fund’s simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how Series F units of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-Year Returns

This information is not available because the Fund is new.

Best and Worst 3-month Returns

This information is not available because the Fund is new.

Average Return

This information is not available because the Fund is new.

WHO IS THE FUND FOR?

This Fund is for investors who:

- wants income and growth over the medium to long term;
- are investing for the medium and/or long term;
- can tolerate low to medium risk.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following table shows the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

Series F units of the Fund do not have an initial or deferred sales charge.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee is 0.30% per annum of the NAV. Because this Fund is new, its operating expenses and trading costs are not yet available.

More About the Trailing Commission

There is no trailing commission on the Series F units of the Fund.

3. OTHER FEES

You may have to pay other fees when you buy, hold, or sell units of the Fund.

Fee	What you pay
Fee-based account fee	Class F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.
Short-term trading fee	If you sell units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold. This fee is paid to the Fund.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim

damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.